

DONOR ANNUAL REPORT 2016-17



DEPAUW
UNIVERSITY



TABLE OF CONTENTS

President’s Message 2

Message from the Vice President for
Development and Alumni Engagement 3

Ways to Give 4

Giving at a Glance..... 5

Stories of Support 6

Message from the Vice President for
Finance and Administration 28

Board and Committee Lists 30

Donor lists recognizing 2016-17 gifts and pledges are presented separately in the 2016-17 Honor Roll of Donors. Both the Donor Annual Report and Honor Roll of Donors may be viewed online at www.depauw.edu/alumni/donorannualreport.



Each student's DePauw experience relies on a network of resources built during 180 years:

- financial resources that provide scholarships, study abroad grants and internship stipends;
- physical spaces including buildings, classrooms, performance spaces, athletic fields and nature trails;
- equipment from computers, textbooks and desks to pianos and specialized scientific devices;
- and, of course, people – faculty and staff who recruit, teach, mentor, and nourish in many ways.

Your philanthropy – along with gifts from more than 11,000 alumni, parents and friends – equips DePauw to provide students with the best possible resources. Because of gifts such as yours, DePauw students make scientific discoveries, create art, develop businesses and inventions, communicate across languages and cultures, and more. Thank you for helping DePauw educate leaders the world needs now.



MESSAGE FROM THE PRESIDENT

As I enter my second year as President (and my seventh at DePauw), I am still amazed at the accomplishment and uncommon success of our alumni. The love of Alma Mater shared by each of you is evidenced in the pages that follow. As I traveled the country last year meeting so many of you, I realized how vital is our work at DePauw. When I see your accomplishment I recognize how much the world needs liberally educated leaders. DePauw develops those leaders and has been doing so since our founding. Our liberal arts education has produced leaders with and without title in nearly every field, and with your help will continue to do so for generations to come.

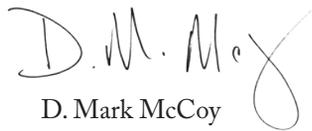
To sustain and strengthen our tradition, we have incorporated broad alumni, faculty, staff and student input to develop a vision for DePauw built upon four pillars:

- A great place to learn, live and work
- A university of choice and distinction
- A rigorous curriculum integrated with a robust co-curriculum
- Dedication to the success of each student

As we begin the work to fulfill this vision, know that you make this DePauw education possible. No one pays the full cost of a DePauw education – not even those that pay the full price. These small classes and the direct access to terminally degreed professors is expensive, but we also know it is the most powerful and transformative education we can provide. Those that came before you provided the difference to your generation and now your generation is doing so for those on this campus now. The circle is complete. And the circle is starting again.

You know that you are always welcome home and we would love to see you on campus again, soon and often. Thank you for your good work— you are proof of the value of this education; thank you for your leadership— the world needs liberally educated leaders; and thank you for all you do for DePauw.

I hope to see you soon,


D. Mark McCoy



FROM THE VICE PRESIDENT FOR DEVELOPMENT AND ALUMNI ENGAGEMENT

With every year that passes at DePauw, I continue to be amazed by the philanthropic support of our alumni and friends. The theme of my recent *DePauw Magazine* message to our community was gratitude, and it continues to ring true in all of the ways in which we go, give, help and connect with one another.

The Campaign for DePauw, kicked off in a silent phase in 2012, has provided the momentum for many of the changes you can see on a visit to campus today. It has supported thousands of students through scholarships, constructed spaces that bring our community together and helped support countless student experiences. We are eternally grateful to you and the many other donors who have stepped up in meaningful ways.

But just as our work of educating students is never complete, neither is our mission to fund a DePauw education. Throughout *The Campaign for DePauw* lies infinite opportunity to make an impact for students, most notably by scholarship funding. A recent survey of 2008-11 DePauw graduates found that the top activities students found helpful to their professional life were internships, study abroad, community engagement, athletics and research. These things cannot happen without your help.

The stories shared within this publication are simply a sampling of the engagement of our loyal supporters. Many of you gave of your time, talent and treasure this year, and we are profoundly grateful for the many ways in which you're willing and able to give back to DePauw.

Thank you for your continued support of DePauw and its legacy.

A handwritten signature in blue ink that reads "Melanie J. Norton". The signature is fluid and cursive, with the first name being the most prominent.

Melanie J. Norton

WAYS TO GIVE

A gift to DePauw University is a meaningful statement of your belief in the mission of the institution and its ability to provide its students with a transformative, liberal arts experience. Whether you support our Annual Giving programs, make life-changing opportunities for study abroad possible or establish an endowed scholarship fund, your gifts to DePauw are deeply appreciated.

Your philanthropy at DePauw can take many forms, each equally important, and allows for you to make the best gift that is right for your financial situation. Whether it is an immediate gift of cash, securities or property; a life-income gift, such as a charitable gift annuity or a charitable remainder trust; or a planned gift through your will, your loyalty to DePauw will support this generation of students and beyond.

WAYS OF GIVING

- » Pledges or new commitments can be made at any point and most commonly fulfilled through gifts of cash, securities, Visa, MasterCard, Discover and American Express. A gift of securities may also yield additional tax benefits through the avoidance of capital gains; you should discuss this with your financial adviser, as every situation is different.
- » Many donors are eligible through their employer to receive matching funds for gifts to DePauw. Find out if your company is one of the many that matches charitable giving.
- » Life-income gifts, such as a charitable gift annuity or remainder trust, can provide a lifetime of income through your charitable gift. In some cases, if using cash or low-yield assets such as a certificate of deposit, you may increase your annual income through establishing a life-income gift with DePauw.
- » A bequest in your will or through your living trust allows you to make a gift to DePauw that, in many cases, was not possible during life. You maintain control over your assets during life to meet unexpected needs, and your estate may earn an estate tax deduction for the value of your gift when realized by DePauw.
- » Real estate and personal property make wonderful gifts. Primary residences, vacation homes, farms or personal property such as art are popular choices for many donors.
- » Beneficiary designations of retirement plan benefits and tax-deferred assets, such as IRA and 401K plans, make excellent gift choices. When given to DePauw, these assets pass untaxed to the University, whereas leaving them to heirs can result in tax liabilities.
- » Life insurance is a forward-thinking gift that often allows you to make a larger gift than otherwise may have been possible. Whether you have an existing policy that is no longer needed or a new one, you can name DePauw as either the beneficiary or the owner, and you may be able to deduct your premium payments.
- » Charitable Lead Trusts are an effective planning vehicle that incorporate both the transfer of wealth within families and charitable giving. Assets placed into a Lead Trust provide an immediate tax deduction for the donor and immediate income to DePauw, usually for a fixed term of years. At the trust's termination, the assets pass back to the donor or the donor's designated beneficiary, usually children or grandchildren, with the potential for substantial tax savings. A Lead Trust is a powerful instrument for donors who anticipate high federal estate or gift tax issues in the future.
- » Make a gift online at depauw.edu/giving/ or contact the Development Office at 800-446-5298 for additional information about making a gift or charitable plans for DePauw.

2016-17 GIVING AT A GLANCE

7,204

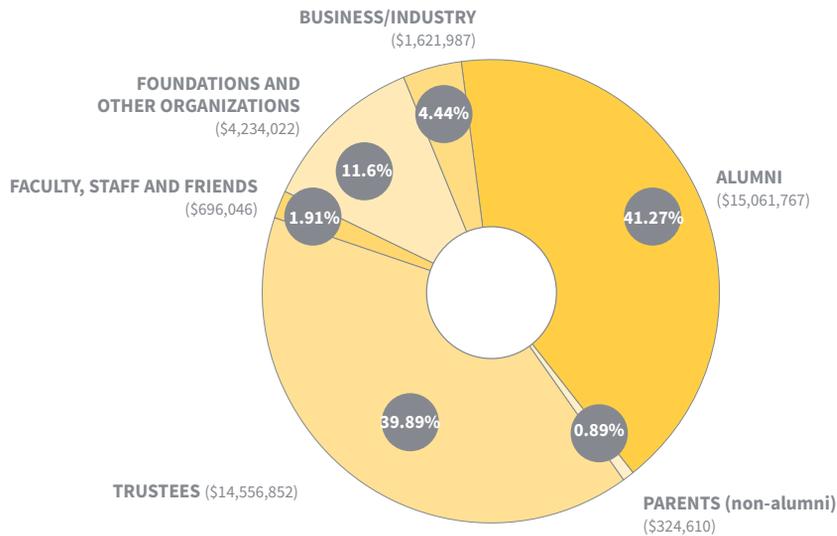
ALUMNI DONORS

759

WASHINGTON C. DEPAUW SOCIETY ANNUAL MEMBER HOUSEHOLDS
(Alumni, Parents and Friends)

ALL GIFTS AND PLEDGES BY SOURCE

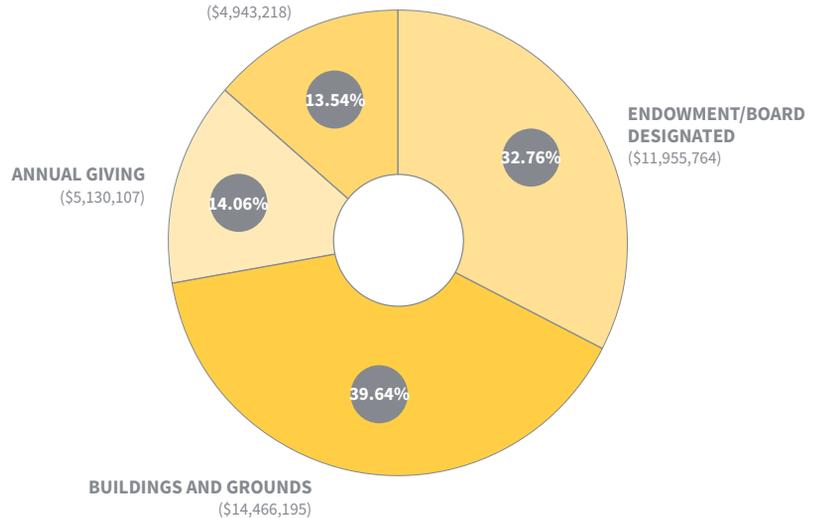
TOTAL: \$36,495,284



ALL GIFTS AND PLEDGES BY PURPOSE

TOTAL: \$36,495,284

CURRENT USE - RESTRICTED PURPOSE
(\$4,943,218)



DePauw University gratefully acknowledges the gifts and pledges that comprise the 2016-17 fiscal year giving. In addition, to the new gifts and pledges detailed here, an additional \$14,275,162 on prior years' pledges was also received, bringing the 2017 grand total to \$50,770,446.

Gift and pledge figures are from July 1, 2016, through June 30, 2017.

TENZERS INVEST IN TECHNOLOGY EDUCATION AND GREENCASTLE ECONOMY



“I have fond memories of my days at DePauw as a period of time where I grew up, and I feel that DePauw did a good job in preparing me for life,” Lee Tenzer ’64 said. “Technology helped me develop a thought process that led to my success, especially my computer science classes with Professor Bob Thomas.”

Lee, a member of DePauw’s Board of Trustees, earned a degree in mathematics at DePauw and a master’s in business administration from the University of Chicago. Marilyn, Lee’s wife, earned a journalism degree from University of Oklahoma. Now retired, Lee was managing partner and founder of LETCO – at one time, the largest and one of the highest rated options specialists at the Chicago Board Options Exchange. The couple met in Chicago

and have been married for 46 years. They raised three daughters, two of whom are DePauw alumni – Kathryn Tenzer McClain ’99 and Rebecca Tenzer ’02 – and have three grandchildren.

After graduation from DePauw and service in the National Guard, Lee’s affinity for technology led him to his first job programming computer systems for Sears, Roebuck & Company. That passion has carried through to Lee and Marilyn’s support of people and programs at DePauw. The Tenzers were early supporters of the University’s technology initiatives. Their gift to endow the Tenzer Family University Professor in Instructional Technology supports a faculty member who has been exemplary in using information technology in enhancing

teaching and student learning. They contributed to the renovation and expansion of the Percy Lavon Julian Science & Mathematics Center, recognized by naming the Tenzer Family Technology Classroom. In addition to their leadership support of technology initiatives at DePauw, Lee and Marilyn have made significant contributions to invest in the campus, admissions building and in the revitalization of downtown Greencastle, especially in businesses along the South Indiana Street corridor. That space now houses two restaurants, an ice cream shop, a candy shop, and a clothing boutique, among others and is the destination for First Friday, which has quickly become a popular event for drawing the Greencastle, Putnam County and DePauw communities together.

Most recently, as trustees of the Tenzer Family Foundation, they committed \$10 million toward technology innovation at DePauw known as the Tenzer Technology Initiative. The Tenzer Foundation gift will propel DePauw to the forefront of technology education in America, creating the signature Tenzer Technology Center and Visualization Laboratory, an engaging and visible high-tech space where students from all majors will develop skills in areas such as spatial analysis, data visualization, 3D printing and digital media. The initiative's Tenzer Technology Intern Program will present a broad spectrum of technology-related training, research and internship opportunities for students with any major or career interest. The initiative will enable all DePauw students to improve their technology skills in areas such as digital ethics and technology entrepreneurialism. Additional enhancements include a high-profile technology

speaker series and opportunity grants that empower students to complete summer technology projects in collaboration with faculty.

"The Tenzer Technology Initiative will help DePauw produce graduates who are strong technologically but also have good problem-solving, critical reasoning, teamwork, writing, oral communication and quantitative reasoning skills," said Dave Berque, associate vice president for student academic life, dean of academic life, executive director of the Hubbard Center, and Herrick E. H. Greenleaf Professor of Computer Science.

Strategic investments in equipment and software will enable all academic departments and programs to offer new and enhanced courses that engage students in learning to use technology in meaningful ways. Investments will be made in assistive technology software and hardware to ensure all students have equal access to DePauw's educational and technology resources and to provide an opportunity for selected Tenzer Technology Associates to become specialists in assistive technology. "I would like to see every graduate of DePauw be significantly ahead of our peer schools in their knowledge of technology," Lee said.

The Tenzers' gift will also increase the Computer Science Founder's Fund, recognizing the impact that Robert Thomas, professor emeritus of mathematics and computer science, had on Lee. This fund provides computer science students and faculty access to groundbreaking tools, supports project work that hones their skills, and sponsors programs that help computer science majors prepare for high-tech careers and graduate study.

YOUNG CHALLENGE SUPPORTS DIVERSITY AND INCLUSION



“We feel strongly that DePauw’s ongoing commitment to diversity and inclusion will play a huge role in its future success,” said Lawrence ’84 and Judith Young. In 2017, Lawrence joined the advocacy committee for DePauw’s Inclusive Excellence Initiative, and he and his wife, Judith issued a challenge asking for the commitment of others to support both the initiative and the Justin and Darriane Christian Center for Diversity and Inclusion. The Young Challenge will match any

endowment gift to this initiative through 2018, up to a total of \$125,000.

DePauw believes successful leaders understand the value of diverse perspectives and practice inclusive excellence, and the Inclusive Excellence Initiative reflects that belief. Specifically, the initiative aims to enhance spaces on campus for diverse communities; create more flexible space for all DePauw students to gather; and provide endowed funds to support campus programming, experiential learning and

“My DePauw experience prepared me to succeed in the arena of international business, and this initiative will help DePauw graduates succeed in and bring positive change to the global economy.”

– LAWRENCE E. YOUNG '84

opportunity grants, curricular offerings, student-faculty engagement and scholarships. Funding needs remain for each of these areas, and naming opportunities remain inside and beyond the new Center for Diversity and Inclusion.

“My DePauw experience prepared me to succeed in the arena of international business,” Lawrence said, “and this initiative will help DePauw graduates succeed in and bring positive change to the global economy.”

The Justin and Darriane Christian Center for Diversity and Inclusion provides a new space for one of the oldest student-led organizations on campus – the Association of African American Students (AAAS). The Dorothy Brown Cultural Resource Center joins AAAS in the new Center and houses United DePauw, Committee for Latino Concerns, Asian American Pacific Islander Initiative, Asian

American Resource Center and International Student Center.

“This challenge allows us to display our confidence in the future and encourage others to do the same. We hope many others will join us,” Lawrence and Judith said. Learn more at depauw.edu/giving/inclusiveexcellence/ or email inclusiveexcellence@depauw.edu.

Lawrence earned a degree in economics and played football at DePauw. He was honored by the University with the Robert C. McDermond Medal for Excellence in Entrepreneurship and was inducted into the Athletics Hall of Fame along with the 1981 football team. The team was the first in school history to win nine games as it finished 9-1 on the season and the highest ranked as it finished the season ninth in Division III. After losing the third game of the season, the Tigers won seven straight including a 21-14 victory in the season finale over Wabash at Blackstock Stadium to capture the Monon Bell. Lawrence has served DePauw as a member of the Board of Visitors and is a current member of the Board of Trustees. He is managing director for Alix Partners, a consulting firm that focuses on corporate restructuring.

GIBBSES RAISE THE BAR ON LOYAL GIVING

Kristi Merrill Gibbs '01 and Kevin Gibbs (University of Tennessee 2000 and Indiana University Medical School 2004) met through mutual friends in Indianapolis' Broad Ripple social scene. Married since 2007, Kristi and Kevin make philanthropy and community involvement central to the life they have built together. Kevin works in the healthcare field as an anesthesiologist. Kristi, an economics major at DePauw, is a realtor. "I love guiding my clients through the home buying and selling process. It takes teamwork, which is important to me. The foundation for that was laid when I started playing team sports as a kid and continued playing soccer at DePauw," Kristi said.

Today Kristi enjoys watching her kids play soccer, workouts with friends, volunteering with her children's schools and supporting local non-profits and small businesses through volunteering or donations. The family – which includes Merrill, 7, and Colin, 5 – also spends many weekends and holidays with family and friends at their Nashville, Ind., cabin.

Kristi thinks often about her DePauw experience. "I was on the soccer team all four years and was a member of Alpha Phi," she said. "I made some of my best friends at DePauw, and several of us still get together annually. Lifelong friends are the best."

Multiple opportunities to travel, live, study and play soccer in Europe especially enriched her college experience. "I traveled to Europe with the soccer team and also studied abroad my junior year in Germany. Studying abroad was a great decision," she said. "I don't even remember thinking of it as an option; it was more like a plan that was falling into place, and I know that's because it was highly encouraged at DePauw. Studying

abroad rounded out my liberal arts education and helped me develop a wide range of skills. What a test: moving into a new living situation with five strangers in a country where the official language is not English and I sort of knew one other person!"

"I attended my 15-year class reunion in 2016. Touring the campus I could see how far the school had come in 15 years," Kristi said.

Loyal donors to The Fund for DePauw and DePauw Athletics, in 2017 Kristi and Kevin increased their support, becoming first-time members in the Washington C. DePauw Annual Society. "I chose to increase my unrestricted support to The Fund for DePauw because \$2,000 seemed like an amount that could make a real difference in the experiences of current students," Kristi said. "I want to see DePauw succeed. I want the students to have the best of the best. I feel nostalgic about my time at DePauw, and donating helps me feel I am still connected to that experience."

The Washington C. DePauw Societies (WCDS), named for the University's first great benefactor, were established to recognize generous alumni, parents and friends whose leadership-level giving ensures advancement in the quality of teaching and learning for students and faculty. Alumni 15 or more years beyond graduation, parents and friends are eligible for membership in the Annual Society with a gift of \$2,000 or more while younger alumni qualify at lower amounts. Benefits include preferred seating at on-campus lectures and events, such as Timothy and Sharon Ubben Lectures, invitations to WCDS gatherings on campus during Alumni Reunion

Weekend and Old Gold Weekend, to special events held around the country, and correspondence from President Mark McCoy. The Fund for DePauw, formerly the Annual Fund, supports all areas of the University from scholarships and study abroad to classroom equipment and campus beautification and maintenance.

“I want to see DePauw succeed. I want the students to have the best of the best. I feel nostalgic about my time at DePauw, and donating helps me feel I am still connected to that experience.”

– KRISTI MERRILL GIBBS '01



DAVILAS GIFT PRIORITIZES GLOBAL ENGAGEMENT

“It is incumbent upon institutions like DePauw to help prepare tomorrow’s leaders to constructively engage in an ever more challenging global community. This is not a political statement, but is driven by our experiences across the globe during the past 30 years, and our strong belief that the solutions to the many problems the world faces today will be found through more engagement and better understanding between different cultures and nationalities, not less,” said Luis Davila ’81.

Luis and Debbie White Davila ’82 recently established The Luis R. Davila and Debbie White Davila Endowed Fund for Global Engagement which will support faculty development, off-campus study, international extended studies courses and academic programming to meaningfully advance DePauw’s international experience initiatives.

“My DePauw experience (the classroom, student government, the playing field, the relationships) opened my eyes to a world of possibilities that, while I may have known existed, I didn’t necessarily believe was there for *me*. When I graduated – armed with a DePauw education, having had the opportunity to engage with so many special people (students, professors, coaches, administrators), and interact with successful alumni who were leaders in their chosen fields – my thinking was, why *not me*?”

Luis, retired international executive for Reynolds American, said he graduated with the confidence DePauw had given him the foundation to succeed in whatever path he chose. “That foundation has served me well over the years as I pursued an international

business career, and for that I will be forever grateful to DePauw.”

Debbie said, “Experiences such as my Winter Term at the Phildeaf Institute in Manila, Philippines, and student teaching in the first mainstreaming program at Ridpath Elementary in Greencastle had a strong influence on my career. I have been blessed to teach in schools in Puerto Rico, Hong Kong, South Korea, Canary Islands, Madrid and China – in traditional elementary schools, as well as teaching English to Vietnamese refugees in Hong Kong and special needs children in Beijing. While my elementary education major taught me ‘how to teach,’ it was the liberal arts education that gave me the tools necessary to effectively navigate the diverse, multicultural settings in which I was privileged to work.”

Luis and Debbie agree that being open to learn new things every day has been key in adapting, embracing, thriving and sometimes just surviving the many different experiences they had as they traveled and lived around the world.

The Davilas have both served DePauw as members of the Board of Visitors and as Annual Fund volunteers. Luis chaired his 25th reunion planning committee and in 2005 received the University’s Distinguished Alumni Achievement Award for Management and Entrepreneurship. The Davilas’ children also graduated from DePauw, and Luis and Debbie have four grandchildren who may someday carry on the DePauw family tradition. Debbie, now retired from teaching, enjoys cooking and exercising with her two springer spaniels, Cowboy and Shiloh.

The Davilas both enjoy traveling, boating and beach time. Luis also runs marathons and plans to run the 2018 Antarctica Marathon, achieving his goal of running a marathon on all seven continents.

“While my elementary education major taught me ‘how to teach,’ it was the liberal arts education that gave me the tools necessary to effectively navigate the diverse, multicultural settings in which I was privileged to work.”

– DEBBIE WHITE DAVILA '82



SCIENTIFIC SCHMIDTS INVEST IN MUSIC FOR DEPAUW

Considering he was an economics major and she a zoology major, it may seem unusual that Bob and Meg Schmidt are two of the most loyal philanthropic supporters of DePauw's School of Music. For more than a decade, they have helped fund the Music of the 21st Century Festival at DePauw.

For both Bob and Meg, their love of music began as children with families that thoroughly enjoyed and encouraged listening and performing. They met as students at Evanston Township High School where they were both active in the high school marching and concert band. He played the trumpet, and she played the flute. They continued to pursue their musical interests at DePauw, playing in bands and jazz ensembles and attending many concerts.

"During our time at DePauw there was an event called the Contemporary Music Festival which brought world-renowned composers, such as Aaron Copland, Howard Hanson and Vincent Persichetti to work with DePauw music students and faculty. After we graduated, that festival became a thing of the past and years later the Music of the 21st Century started," Bob said.

Music of the 21st Century is an annual residency that brings some of the world's most outstanding composers to the DePauw University School of Music. It provides students and faculty members a special opportunity for personal interaction with these composers to study, perform, and share with audiences the music of our time. The festival includes two concerts, one for chamber works and one for large ensemble works, so all interested students can be involved. When Jennifer Higdon arrives at DePauw as 2018 composer-

in-residence for the Music of the 21st Century Festival, she will be fresh off the Carnegie Hall premiere of her newest low brass concerto, commissioned by the Schmidt family for the Chicago Symphony Orchestra.

"When Augusta Read Thomas was the composer-in-residence for DePauw's festival in 2005, we got involved. We knew her from her relationship with the Chicago Symphony Orchestra. The interaction I witnessed between the composer and both the students and faculty was incredible. Attending some of the classroom sessions, rehearsals and concerts that year made us realize how important it was to make sure this festival kept going," Bob said.

Bob and Meg, who have supported music and the annual fund for many years, said, "Our support of DePauw is based on the type of education it provides. The campus has totally changed, but you can still walk to class and say hello to a professor on the street who knows you by name and have lunch with a professor."

After graduating from DePauw, Bob earned a master's in business administration from Northwestern University and made a career in accounting and executive management while Meg worked in scientific research before raising two daughters (younger daughter Deborah is a 1995 DePauw graduate). Meg volunteers in several local organizations, and Bob volunteers at a local hospital in addition to playing golf. "After our daughters went off to college, we got involved in curling and did that for a number of years," he said. "We spend a lot of our summer at our home in Lake Geneva but spend most of our time entertaining our six grandchildren."



MASONS SERVE DEPAUW FAMILIES THROUGH PHILANTHROPY AND VOLUNTEERISM



When it comes to choosing a collegiate path, parents are cited as one of the strongest factors in decision-making for prospective students. So it's not surprising that some of our key philanthropic supporters have a special association to the DePauw family – their children.

For Byron and Arnetta Mason, their DePauw connection began on a campus visit with their son.

“We knew it was the school for him after that,” Byron Sr. said. “He couldn't stop smiling and talking about the experience. The campus is beautiful. It is such a perfect place for higher learning.” Byron, now a sophomore, is thriving at DePauw. He has gone on to challenge himself in ways that have been crucial to his growth as a student – taking on difficult classes and leadership opportunities he never thought

“DePauw has a large, thriving alumni base which is critical in providing job opportunities. It guarantees that DePauw will continue to do an excellent job of preparing graduates for life after DePauw and ensuring that DePauw attracts the best of the best.”

– ARNETTA MASON, PARENT

possible. He’s a resident assistant, Media Fellow, photographer for *The DePauw* and writer for The Janet Prindle Institute for Ethics.

Another important distinction for many parents, including the Masons, is the strength of DePauw’s alumni network. “DePauw has a large, thriving alumni base which is critical in providing job opportunities. It guarantees that DePauw will continue to do an excellent job of preparing graduates for life after DePauw and ensuring that DePauw attracts the best of the best,” Arnetta said. “We want parents to know that the DePauw experience will pick up where we as parents left off and ensures that our children will become productive adults who will positively contribute to society.”

The Masons live in Chicago. Byron is an attorney and graduate of University of Tennessee Martin and Southern Illinois University Carbondale.

Arnetta graduated from University of Tennessee Chattanooga and University of Chicago. She is a technology consultant. Their daughter, Morgan, is a 2017 Northwestern University graduate. “We are not DePauw alumni, but we especially love opening day and Family Weekend,” Byron Sr. said. “DePauw’s opening day is so stress-free. The University is very deliberate in providing an excellent experience for students and parents.”

Byron and Arnetta have chosen to be Washington C. DePauw Annual Society leadership-level donors. They serve on the Parents Council, an advisory body that is a vital link between families and the University.

“We give to provide the opportunity for deserving students to attend DePauw,” Byron said. “We are very impressed with the academic rigor, the warm, caring and friendly environment, and tremendous opportunities provided for students, including the many doors that a DePauw education opens.”

PLANNING AHEAD FOR DEPAUW LEGACY



As a senior at DePauw in 1975, Merrietta Smith Fong was awarded the Merle Royse Walker Language Award with a monetary prize to further her language studies. The French and Spanish double major purchased an unabridged French dictionary and materials for learning Italian before postponing language study to marry, earn a master's in business administration from Washington University in St. Louis, raise a family, build a career as a certified public accountant in California and volunteer in her community.

Now Merrietta is rediscovering her passions for language, travel and music. She has even learned Italian at the Istituto Italiano di Cultura in Los Angeles and acted as interpreter and navigator while traveling with friends in Italy and France.

Her love of language and culture began during her youth in Plainfield, Ind. "I traveled to France with 30 of Indiana's top students and lived with a French family during the summer between my junior and senior years of high school. When I received the Malpas Scholarship to attend DePauw, I was ready for junior level French classes," she said, "and faculty

members pushed me to excel.”

“My senior year I studied women’s roles in French literature from historical through contemporary, meeting every Friday afternoon in Professor Gordon Walters’ office to discuss my Honors Program thesis. I recently learned that my thesis is on file at the Roy O. West Library on campus, and Professor Walters, and even some English professors, used my research to develop new classes in French and literature. I remember making Spanish tortillas in Richard Curry’s kitchen and running into Ralph Carl on a bus in Mexico City,” Merrietta said. “Faculty were not only professors and mentors, but cherished friends.”

Among the most influential, happy and memorable experiences of her DePauw years, Merrietta counts Winter Term, study abroad and music opportunities. “I loved walking across a snowy campus to spend each day in the depths of East College language lab with headphones, then meeting with Professor James Rambo once a week,” she recalled of studying Spanish during her first Winter Term.

“Some fellow students and I took a bus from Indianapolis to Mexico City – an experience in itself,” she said, laughing, about her sophomore Winter Term. “After meeting up with the group, we took a train to Guadalajara, where we did homestays and had several adventures around the area.”

During her junior year, she studied for a semester at two universities in Bogota, Colombia. She also joined the University Choir and traveled around the Colombian countryside presenting concerts and participating in a music festival.

Merrietta was raised in a musical family, and her daughter Paula is a professional singer. “I’m grateful there were opportunities to sing and perform at DePauw,” she said. “I’ve always had to be involved in music somehow. When I was taking Italian classes, I spotted a flyer that read ‘Don’t sing in the shower, sing with us!’ It led me to join a 50-voice choir led by an Italian choral director who was just becoming established in California. We performed Mozart’s ‘Requiem’ and several works of that caliber with a full professional orchestra whose members were mostly from the Los Angeles Chamber Orchestra.”

When she visited DePauw last year, she was inspired by University President Mark McCoy’s TED Talk-style presentation during the 21st Century Music Symposium. “The School of Music is developing so beautifully,” she said, “and I’m thrilled with the direction DePauw is going under President McCoy’s leadership.”

Her own wonderful memories and life-changing experiences, along with the University’s progress, are some of the reasons Merrietta decided to make a \$100,000 deferred gift to DePauw. She may designate her gift in memory of her late son, Nathan (1981 - 2003). “He was a talented writer, and perhaps my gift could help support future students with a propensity for writing,” she said. “The purpose of my gift is currently undecided, but I wanted to formalize my commitment to DePauw. I’ve made designations for my family and local nonprofits. DePauw is also a meaningful and important choice to be part of my philanthropic legacy.”

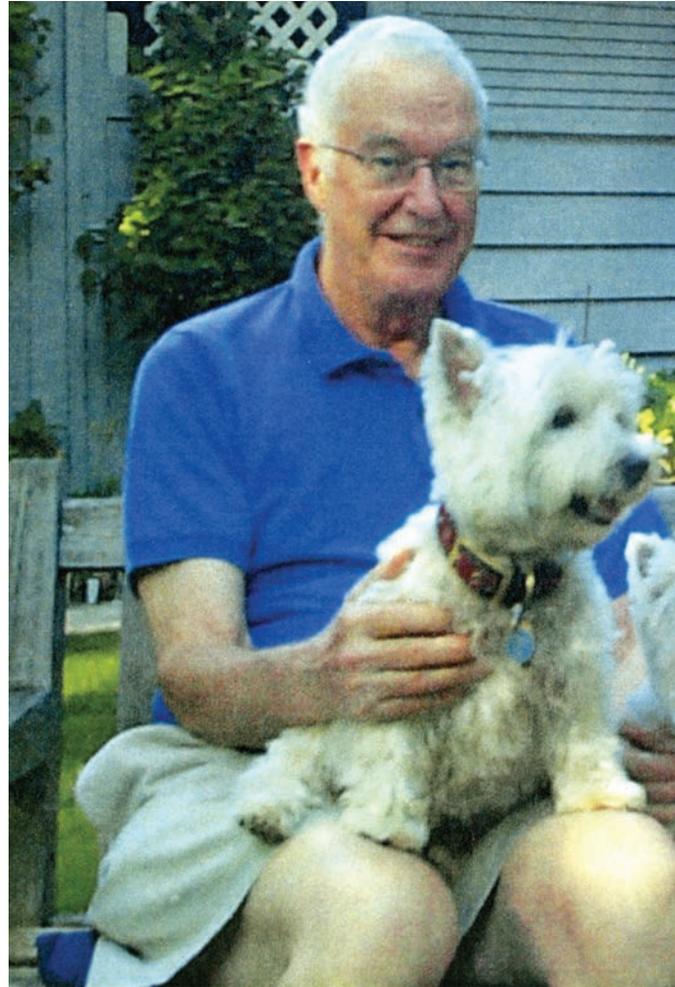
HOLLANDS CREATE ENDOWED SCHOLARSHIP

Dr. James M. Holland '54 knew from the time he was 12 years old that he wanted to be a physician and attend Northwestern University Medical School (NUMS) where his grandfather had been a professor. "As a child I shared the bedroom with my grandmother, who may have sent me subliminal messages while I was sleeping to follow my grandfather for my medical degree," he fondly recalls. "When I was a high school senior I sought the advice of an admissions counselor at NUMS. He said that I had a better chance of acceptance if I graduated from DePauw University. The Rector Scholarship made it all possible."

After graduating from DePauw in 1954 with a major in premedical science, Jim attended NUMS and earned a M.D. degree. He received his urology training at The Johns Hopkins Hospital, followed by doing urological research at the National Cancer Institute in the National Institutes of Health. Jim was then invited to return to the NUMS urology faculty to teach, do research and treat patients at Evanston Hospital where he became chief of the division of urology. He retired in 2004 as professor of urology and associate dean of NUMS, having also given long-term service to the American Board of Urology Examination Committee.

"Mentoring medical students and urology trainees, which included some DePauw alumni, was the most rewarding part of my professional life," Jim said.

Jim met Jacquelyn Papet, a school of nursing student, outside their physiology professor's office and they were married a few years later. In 1978



Jackie became a founding member of Hospice of the North Shore, which became a leader in providing hospice and palliative care in the Chicago area. She served as a volunteer nurse, was a member of the Hospice board of directors and continues as a Care Center ambassador. Jim and Jackie are parents of John '83, Meg '85 and Amy (Wheaton College in Massachusetts).



“The influence that many great DePauw professors had upon my later achievements is a very large reason I feel such a strong interest in helping make a DePauw education possible for worthy candidates,” Jim said. “Science professors such as Donald Jack Cook, Forst Fuller, Jervis Fulmer and Albert Reynolds were inspiring. Russell Compton, professor of philosophy and religion, was very supportive when

“My DePauw experience and Edward Rector’s example of philanthropy motivated me to do something significant for DePauw and future students.”

– DR. JAMES M. HOLLAND '54

my mother died during my junior year. History professor Andrew Crandall led us through his annual replay of the Battle of Gettysburg, illustrating the troop movements on the blackboard walls of the crowded Minshall Lab lecture hall. English professor Ollie Robinson greatly improved my writing skills, and I still use what I learned in psychology class from Kenneth Wagoner.”

Jim said that his membership in Delta Chi fraternity was important to his academic and social development. “The older members who were attending DePauw on the GI Bill had a positive influence on our academic life and how the pledges were treated. There was an emphasis on doing well academically.”

Jim and Jackie have established the Holland Family Endowed Scholarship at DePauw. “My DePauw experience and Edward Rector’s example of philanthropy motivated me to do something significant for DePauw and future students,” Jim said. “I’m happy to know that we’ll have the opportunity to correspond with and meet the recipients of our scholarship.”

ASIEDU LEADS YOUNG ALUMNI THROUGH GOLD COUNCIL

Quiaria S. (Ray) Asiedu '11 says her love for DePauw has only grown since graduation because her DePauw experience has given her so much. She even met her husband, Josh, a Purdue graduate, on campus after the 2012 Monon Bell football game. Quiaria earned a degree in education studies and communication at DePauw and went on to earn a master's degree in education from Northwestern University.

"My DePauw experience truly shaped who I am today," Quiaria said. "I am so grateful for the experiences and the lasting friendships I have because of DePauw."

"My sophomore year I traveled to South Africa during Winter Term in order to learn more about apartheid and experience some of the lingering issues of legalized racial segregation. For my senior seminar class with Professor David Worthington (communication/rhetoric), I was able to travel home to Detroit and complete research on an exhibit at the Charles H. Wright Museum of African American History," Quiaria said about the academic experiences that were most significant to her.

Social and extra-curricular experiences were equally meaningful. "During the course of my four years I was a member of X-Cell step and dance team serving two years as president of that organization. I was also a member of Association of African American students and Ladies and Allies for Cross-Cultural Excellence (L.A.C.E.). Through all of these experiences, I met friends I am still close with today, and they have stood by my side throughout my time



at DePauw and after."

After a few years of teaching in Chicago-area elementary schools, Quiaria now coaches new corps members of Teach For America. She mentors new teachers regarding instructional techniques, classroom management, curriculum, long-term leadership, and



connecting their values and beliefs to their work.

Quiaria serves DePauw as a member of GOLD (Graduates of the Last Decade) Council and is a loyal supporter of The Fund for DePauw. The GOLD Council is a group of alumni volunteers promoting alumni engagement and annual giving participation

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– QUIARIA RAY ASIEDU '11

among graduates of the last decade. Council members act as regional alumni leaders and coordinate GOLD alumni events and volunteer efforts related to annual giving, career services, admission, and the 5th and 10th reunion celebrations. The GOLD Council serves as a vehicle for all young alumni to communicate their ideas, questions and concerns to the Alumni Association Board of Directors and the University. Members convene on campus for semi-annual meetings during Old Gold Weekend in the fall and Alumni Reunion Weekend in the summer. “My experiences, plus those of my peers have really pushed me to give. I give because I know that without the donations of others, I might not have had the opportunity to attend DePauw, which is where I met my friends and the man who became my husband.”

Quiaria and Josh Asiedu live in Chicago with their daughter, Quinn. Josh is a health, safety and environmental coordinator, and Quiaria is taking some time off from her position at Teach For America to be with their new baby.

KEN AND ANNA KIRKPATRICK GIVE DEPAUW THEIR HOME

Gifts of real estate are certainly not unheard of at DePauw, but they are also not common. Such a gift springs from a source beyond the normal philanthropic spirit that spurs on most gifts to the University. A gift of real estate, especially the gift of a home, stems from a deep-seated belief in the mission of DePauw, and a faith in the institution to see that mission through.

DePauw received just such a gift in 2017 as Ken Kirkpatrick, the University registrar, along with his wife, Anna Kirkpatrick, a local school teacher, gave their Victorian-era home on Bloomington Street to DePauw as an unrestricted donation.

For the Kirkpatricks, this decision came only after many years of commitment to DePauw, Greencastle and Putnam County. The couple moved into their home in 1990, soon after Ken started working at DePauw. For Ken, a career at DePauw has meant nearly three decades of serving students in a variety of roles – as director of the Writing Program, director of the Academic Resource Center, dean of academic affairs for assessment, and, since 2005, as University registrar.

For Anna, her years spent serving children often took her away from Greencastle. She was a deaf education teacher when she first arrived in Indiana, a position that kept her on the road to assist students throughout the area. She was eventually licensed in special education and taught in that capacity in the Eminence School Corporation. She then went on to teach Spanish at Eminence, and finally at Cloverdale High School, from which she has just retired after 11



years.

As both Ken and Anna approached retirement, they decided they wanted to return to the state where they'd first met – Idaho. As they began to consider selling their home of 27 years, Ken happened upon an article about gifting one's home to a university. The



contemporary of East College. For many years it was the home of modern languages professor Vincent Serpa. With so many ties to the DePauw community, the Kirkpatricks felt it would be a fitting gift to the University.

As avid cyclists, the Kirkpatricks are looking forward to their move to eastern Idaho, near the Teton Mountains, an area Ken describes as “a biking and hiking paradise.” They leave behind them countless memories, their legacies as dedicated educators, and a truly special gift – their home.

Kirkpatricks were intrigued by the idea and excited to imagine the benefits such a gift could have to the school and community that had meant so much to them.

Built in 1878, the Kirkpatricks’ two-story home on Bloomington Street, just off campus, is a

RUIZ GIFT PRESERVES VISUAL ARTS



“I had been searching for a way to make a significant and personally meaningful gift to *The Campaign for DePauw*, and several staff members at the University worked with me to find this perfect opportunity,” Martin Ruiz ’98 said. “This gift for Restoring DePauw’s Treasures affirms my belief in the significant value of the visual arts grounded in the liberal arts. This endowment will help provide students from all disciplines the opportunity to

develop an appreciation for the arts, visual literacy and visual communication aptitudes, preparing them to succeed in the arts and elsewhere in the professional world.”

At DePauw, Martin was a Bonner Scholar and a Presidential Scholar who earned a degree in political science and a minor in Latin American and Caribbean studies. A native of New Mexico, he served as a member of the Alumni Association Board

of Directors and served on the Board of Visitors from 2014 to 2017. He is president of Carter Bain Wealth Management, LLC.

“I’m grateful for the privilege I had to be a Presidential Scholar and share in great conversations with President Bottoms and his many guests (my favorite was Vernon Jordan ’57). Being a Bonner Scholar allowed me to serve the Greencastle community, and those values have stayed with me as I continue to be involved in my New Mexico community of Deming and with DePauw,” Martin said. “I’m happy to be able to give back to my alma mater and that my gift will help ensure that future generations continue to enjoy and appreciate one of DePauw’s most valuable assets.”

Martin said he has long held a passion for the arts and a love of beautiful things. “I am interested in how art is understood by different people, and I love the unifying quality that the arts bring to the world. The act of creating art and the people who create it are fascinating to me. I think art is important to society and should be preserved and cherished. Students of art develop their minds to tackle complex issues. They become broad thinkers capable of working within a limited set of resources to creatively investigate and solve problems.”

The Restoring DePauw’s Treasures endowment will support the restoration and preservation of some of the University’s most vulnerable and valuable art and artifacts. It will ensure ongoing conservation of existing and acquired objects, as well as the scholarship necessary to interpret, exhibit and share the collection in the Richard E. Peeler galleries and at other galleries and museums across the region and

“I’m happy to be able to give back to my alma mater and that my gift will help ensure that future generations continue to enjoy and appreciate one of DePauw’s most valuable assets.”

– MARTIN RUIZ ’98

nation. Learning to appreciate and understand art can inspire non-traditional ways of thinking. At the core, it exemplifies a liberal arts education. Endowing this important initiative benefits DePauw students and faculty across all disciplines, as well as school children and community members locally and regionally, for countless generations.

Martin made his generous gift to create the Ruiz Endowed Fund for Art Restoration in support of the Restoring DePauw’s Treasures initiative. “My grandmother Aurora was eccentric, flamboyant and all things artistic, so this gift is also a way to honor her memory,” he added. “My hope is that there are other alumni that will make similar gifts to help in preservation of the artistic treasures that DePauw holds.”



FISCAL YEAR FINANCIAL SUMMARY FROM THE VICE PRESIDENT FOR FINANCE AND ADMINISTRATION

In keeping with our primary mission to prepare leaders the world needs now, the fiscal year ending June 30, 2017, witnessed impressive investments in the DePauw student experience in the form of instruction, student services and financial aid. Our total direct investment in students climbed to \$124 million, up 4.2% year over year.

Gift resources, a clear strategic pillar for our University, grew to record levels. You, the University's loyal donors, contributed \$31.5M in total gifts during the year ending June 30, 2017. Moreover, a weighty 14.2% annual investment return lifted our endowment assets to nearly \$669 million at year's end.

While we clearly have much to celebrate, it is paramount that I reinforce last year's message from our former CFO, Brad Kelsheimer. In essence, ever escalating competition in higher education is challenging our ability to achieve a balanced operating budget; evidenced by the fact that this year DePauw will report an operating deficit of approximately \$2.6 million.

The sobering reality is that the rising investment in our students, especially in the form of unfunded financial aid which increased by \$3.7 million this fiscal year, is compelling the University to draw approximately \$5 million more annually from its endowment than it should to maintain the endowment's purchasing power for the benefit of future generations. DePauw is also investing approximately \$3 million less annually in its physical plant than is necessary to ensure adequate upkeep of its student housing and beautiful residential campus.

As Brad shared, "While considered appropriate at this critical time of adjustment in higher education, deferring investment in plant maintenance and employees critically undermines the University's long-term health and vision. Without question, the future operating model in higher education is highly dependent on, and unsustainable without, the support of generous donors like you."

The challenges are real. At the same time, we know that our loyal alumni are always finding ways to help the next generation to and through DePauw. We know that our strategic planning work is going to lead to a stronger DePauw. We believe that we can put DePauw on the path to intergenerational equity and long-term sustainability. With your help, DePauw's best days lie ahead.

I am honored to join the DePauw team as your new CFO and I am genuinely uplifted knowing of your incredible history of giving. Thank you for your wonderful contributions and continuing support.

I very much look forward to building a bright DePauw future together!

Sincerely,

A handwritten signature in black ink that reads "Bob Leonard". The signature is fluid and cursive, with the first name "Bob" and last name "Leonard" clearly legible.

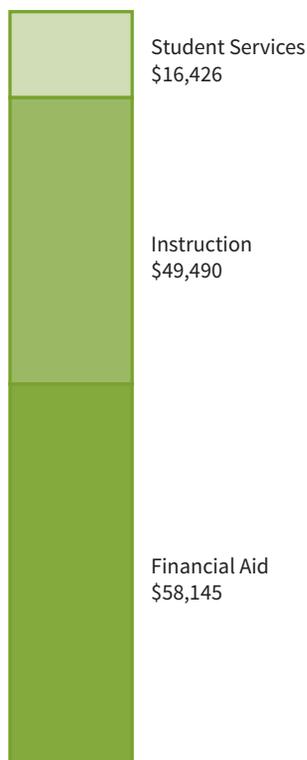
Bob Leonard
Vice President for Finance and Administration

Budget Report For Fiscal Years Ended June 30, 2017 and 2016

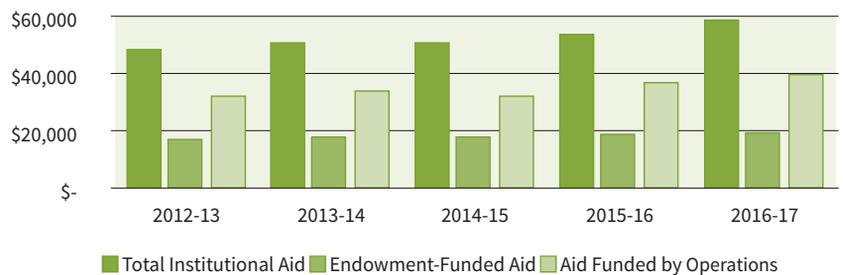
	Unaudited Results (in 000s)	
	2017	2016
Operating Revenue	\$ 106,319	\$ 104,074
Operating Expenditures	98,196	92,769
OPERATING SURPLUS BEFORE DEBT SERVICE & CAPITAL	\$ 8,123	\$ 11,305
Debt Service	8,218	7,574
Capital Renewal and Replacement	2,508	2,771
OPERATING SURPLUS	\$(2,603)	\$ 960

The schedule excludes non-operating activity, restricted activity, depreciation expense and the impact of accrual adjustments to the University's post-retirement healthcare liability.

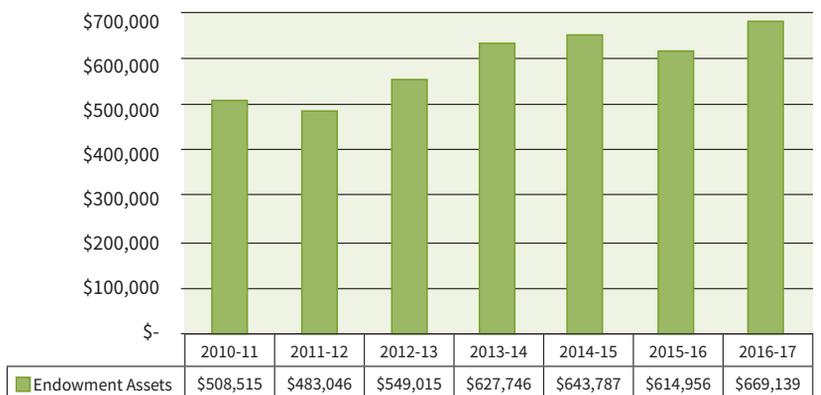
Resources Supporting Students 2016-17 (in thousands)



Institutional Grants to Students (in thousands)



Endowment Growth (in thousands)



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