



**SUN LIFE ASSURANCE  
COMPANY OF CANADA**

**CERTIFICATE OF INSURANCE**

**POLICYHOLDER:** DePauw University

**GROUP POLICY NUMBER:** 202003

**EFFECTIVE DATE:** July 1, 2009

**CLASSIFICATION:** All Employees who retired on or after July 1, 1987  
and prior to July 1, 2009

**AMOUNT OF LIFE INSURANCE:** \$3,500

If you die while insured, your Beneficiary will receive the Amount of Life Insurance (shown above) that is in force when Sun Life receives written Notice and Proof of Claim.

**PAYMENT OF BENEFIT**

Benefits payable upon your death are payable to your Beneficiary living at the time. Unless you otherwise specify, if more than one Beneficiary survives you, all surviving Beneficiaries will share equally. If no Beneficiary is alive on the date of your death, payment will be made to your estate.

You can change your Beneficiary at any time on the form provided by Sun Life, unless you have stated your choice of Beneficiary is irrevocable or you have assigned your interest in your Life Insurance to another person. Any request for change of Beneficiary must be in a written form and will take effect on the date you sign and file the change with the Policyholder. If Sun Life has taken any action or made payment before receiving notice of that change, your change of Beneficiary will not affect any action or payment

made by Sun Life. The consent of your Beneficiary is not required to change any Beneficiary.

## **CLAIM PROCEDURES**

**Notice of Claim** - must be given to Sun Life no later than 30 days after date of death.

If notice cannot be given within the applicable time period, Sun Life must be notified as soon as it is reasonably possible.

When Sun Life has received written notice of claim, Sun Life will send the forms for proof of claim. If the forms are not received within 15 days after written notice of claim is sent, proof of claim may be sent to Sun Life without waiting to receive the proof of claim forms.

**Proof of Claim** - must be given to Sun Life no later than 90 days after date of death.

If proof cannot be given within these time limits, proof must be given as soon as reasonably possible. Proof of claim may not be given later than one year after the time proof is otherwise required unless the individual is legally incompetent.

Proof of Claim consists of at least the following information:

- what the loss is;
- the date the loss occurred; and
- the cause of the loss.

(For example: a Death Claim would include at least the Death Certificate for Proof of Claim)

Notice and Proof of Claim should be sent to:

Sun Life Assurance Company of Canada  
Group Life Claims Department SC 3225  
One Sun Life Executive Park  
Wellesley Hills, MA 02481

## **INSURANCE CEASES**

Your Insurance ceases on the earliest of:

- the date of termination of the Group Policy; or
- the last day any required premium has been paid for your insurance; or
- the date the Group Policy is amended to terminate retiree insurance coverage.

## **CONVERSION PRIVILEGE**

If you have been continuously insured for five or more years under the Group Policy's Life Benefit Provision and your Life Insurance ceases due to:

- termination of the Life Insurance Benefit Provision; or
- termination of the Group Policy; or
- termination of retiree insurance coverage by an amendment to the Life Insurance Benefit Provision;

then you may apply for an individual policy on your own life. The maximum amount of the policy will be the lesser of:

- \$10,000; or
- the amount that ceased, reduced by the amount of any life insurance you are eligible for under any group policy within 31 days after your Life Insurance ceased.

You will be issued an individual policy without Evidence of Insurability.

## **Application for the Individual Policy**

1. written application must be made to Sun Life along with payment of the first premium, within the 31 day period (the 31 day conversion period) following the date the insurance ceases. If you are not given notice by the Policyholder of this conversion privilege within 15 days following the date his insurance ceases, you shall have an additional 15 days to exercise this conversion privilege. In no event will this conversion privilege be extended beyond 30 days following the 31 day conversion period.
2. the individual policy may be any plan of permanent life insurance available for conversion by Sun Life at the attained age and amount requested, but without disability or other supplemental benefits;
3. the premium will be the rate Sun Life charges for the standard class of risk and age to which you belong on the effective date of the individual policy; and
4. the effective date of the individual policy will be the day after the 31 day conversion period.

## **Death Within 31 Days**

If you die during the 31 day conversion period, a benefit will be paid, upon receipt of Notice and Proof of Claim, whether or not application for the individual policy or payment of the first premium has been made. The benefit is the amount of Life Insurance you would have been eligible to convert.

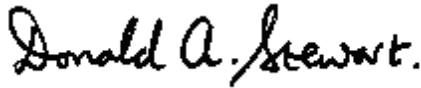
## **DEFINITIONS**

**Employee** means a former Employee of the Policyholder who retired on or after July 1, 1987 but prior to July 1, 2009, and who prior to your retirement you were insured as an active Employee.

**Beneficiary** means the person who is entitled to receive death benefit proceeds as they become due under the Group Policy. A person becomes your Beneficiary only if you have named that person on a signed form acceptable to Sun Life.

This Certificate replaces any certificate or booklet previously issued under the Group Policy to the Employee named herein.

For information or if you have any questions, call the Sun Life Group Service Center toll free at 1-800-247-6875.

A handwritten signature in black ink that reads "Donald A. Stewart." The signature is written in a cursive style with a period at the end.

Chief Executive Officer