

## Strategic Planning Committee Agenda

November 1, 2018

Recorder: Cindy Babington

In attendance: Jeane Pope, Smita Rahman, Francesca Seaman, Christina Wagner, Rick Provine, Julia Bruggeman, Anne Harris, Bobby Andrews, Alan Hill, Renee Madison, Mellasenah Morris, Cindy Babington

1. Chair shared information with administrators on the committee about the faculty SPC conversation with Kathy Vrabeck
2. Conversation about how the committee will function moving forward. We need to understand the function and what the faculty are charged to do as part of this committee. There is value to having faculty and administrators working together on the University's problems. It seems important to have a group that can collaborate on strategic planning. Within the handbook the committee is seen as the faculty link to the Board which results in a sense of doing the work of faculty advocacy. This confounds the work of University strategic planning. Task governance to re-evaluate who will provide the advocacy.
3. University Budgeting and Finance (at 4:30 Bob Leonard and John Carrigan joined us, as did Howard Brooks)
  - a. John shared the budget process and timing for the current year. The question was asked about how we will change our financial situation by doing basically the same budgeting process as in the past. It is the Board's and the President's responsibility to provide SPC with their plan. What are the steps to reduce the deficit and balance the budget in 5 years, including a step down of the endowment draw, preferably to 5%. Bob L. says his understanding is that the faculty be more involved in the building of the plan. We don't have a plan. We need to build a plan.
  - b. University budgeting tool – John and Bob walked through the budget projection model.
  - c. Next steps. Continue to work through this model. We are doing some deep modeling across other institutions to obtain benchmark data that will allow the committee to have meaningful conversations. The Chair will ask the committee who might like to have an extra tutorial on the model and arrange time for another session on the model.
4. Announcements:
  - T. Good health plan proposal
  - Next meeting: Thursday, November 15 at 4pm – back in Darnell