Delete this before using. Doable in 1 hour, but difficult.

Answers to Tasks 4&5 in another Word doc for distribution the next time.

If a series of nuclear explosions were to wipe out the material equipment of the world but the educated citizens survived, it need not be long before former standards were reconstituted; but if it destroyed the educated citizens, even though it left the buildings and machines intact, a period longer than the Dark Ages might elapse before the former position was restored.

Lionel Robbins

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Barreto

Macro Topics

The Solow Model with Data

Open TechProgress.xls and open your answer to Task 3.

1. Let’s discuss the answer below to Task 3. Take notes on what is said and the answer.



**Wait.**

1. Do Task 4. Draw a picture of your chart below with a *y* paths of s=30%, s=20%, and actual *y*. Write your answer about whether s=30% would have been a good move.
2. Do Task 5. Draw a picture of your chart below and explain why this kind of randomness is not a good modeling strategy.

HW: You must prepare a 1 – 2 minute presentation (minimum 60 seconds and maximum 120 seconds) for next class on your assigned task (see below). You must explain the question and your answer by preparing a Word doc with a series of charts (and a little text if you wish) that you will show and explain to the class.

(Had a table that listed student name and task assigned.)

Alternative not used

HW: You must prepare a 1 – 2 minute presentation (minimum 60 seconds and maximum 120 seconds) for next class titled, *Understanding the Solow Model*. You can say and emphasize anything you want, but you must prepare a Word doc with a series of charts (and a little text if you wish) that you will show and explain to the class. Your primary goal is to explain the fundamental lessons of the Solow Model. Remember that you have only 1 – 2 minutes. This is a difficult assignment. You must decide what to emphasize and how to present it. Pay close attention to what others do—it should make for an excellent review session.