Barreto

Delete this before using. Created and distributed the charts created by students before the next class.

Macro Topics

Day 3: Recession Bars

Your HW was to learn how to use the EconChart add-in to add recession bars to a chart.

Here’s why this is useful:

Plotting a time series with shaded bars for recessionary periods has become a staple in financial literature. It is an effective way to show a second variable, such as the performance of the economy, while displaying more detail about a primary variable of interest. Unfortunately, it is not easy to create such a chart. Excel, however, can be tricked into doing it and the complicated steps have been packaged into the Econ Chart add-in so the user can quickly add shaded areas to any chart.

Open your completed workbook RecessionChart.xls.

Watch the income inequality video and create a chart just like the one in the screencast for a country other than the US. I want everyone to do a different country, so when you have chosen a country, tell me and I’ll display everyone’s countries. Don’t choose the US or an already selected country.

Comment on your country’s record of inequality versus the United States in a text box below your completed chart. Save your workbook.

HW: Watch the intro and numeracy videos in MaddisonData.xls. Do Tasks 1 and 2 and save your workbook in your I drive folder. This will take about 45 minutes of viewing time and more time to do the tasks. Remember, you can pause and playback video as needed.